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TEAMResources
Opening Doorways to Your Future

A CREDIT UNION GUIDE TO STRATEGIC GOVERNANCE



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TEAM Resources

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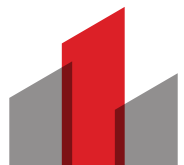


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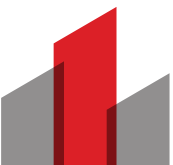
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INTRODUCTION

It was not so very long ago that some credit unions were run from the back porch, or a spare room in the factory, by dedicated volunteers on the board of directors. But we don't need to tell you it's a different world now. Technology, regulations, and overall complexity have changed the game and credit union directors need to keep up. But they also need to understand how their role has changed and evolved. Board members can no longer have their hands in operations and be part of the running of the credit union as they did in the "good old days." The focus now is on strategy, the future of the organization and its long-term viability, all with the aim of being the *best resource possible* for the members.

THE PURPOSE OF THIS GUIDE

Too often we see new directors come on board at the credit union without a clear sense of direction. We also work with long-time directors who have become overwhelmed with the pace of change and have trouble redirecting their efforts to be efficient and focused. So we set out to create this *Credit Union Guide to Strategic Governance* in an effort to streamline the process, to guide directors to a path that is manageable in the interest of their board, their organization and their members.

What you will see here is a distilled version of processes that come from 30+ years in the industry and consultations with hundreds of credit unions and thousands of board members. This guide will show you the basic steps for accomplishing your duties.

We make no claims that this guide is comprehensive. Remember, efficiency is the goal. But we will point you to resources along the way for when you are ready to dig deeper.