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TEAMResources
Opening Doorways to Your Future

A CREDIT UNION GUIDE TO STRATEGIC GOVERNANCE



Tim Harrington, CEO, and
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TEAM Resources

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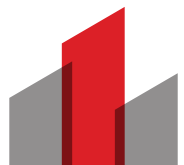


TABLE OF CONTENTS

Introduction	9
The Purpose of This Guide	9
What is a Board?	10
Three Parts of the Whole.....	11
What is Strategic Governance?	12
The Governance Process	12
Board Orientation	18
Effective Governance Steps (An Outline)	20
Governance Process.....	22
Relationship with the CEO/Board-CEO Linkage	22
Strategic Goals	23
CEO Boundaries.....	25
Developing Policies for Strategic Board Governance.....	26
Board Committees	26
Board Succession Planning/Recruitment	30
Process.....	30
Governance Spectrum	36
Division of Roles & Responsibilities.....	39
CEO Oversight	42
Hiring.....	42

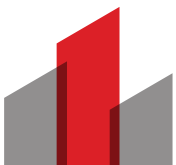


TABLE OF CONTENTS

When hiring a CEO.....	42
Relationship with the Board.....	44
Annual Review.....	45
Areas for Review/Oversight.....	46
Reward for Success	47
Succession Planning for the CEO Position.....	48
Monitoring The Gauges: Key Information For The Board	53
Dashboards or Instrument Panels	53
Sample Dashboard Items	55
The Role of the Board Chair	56
Executive Sessions (Why to have them and Best Practices).....	59
Board Self-Evaluations	62
Board Communications with the Staff.....	67
Committees Should Not Mix Board and Staff.....	67
Appropriate Times for Board/Staff Interactions.....	68
A Key Reporting Mechanism for a Board: Annual Staff Surveys.	70
The Monthly Meeting Agenda.....	71
Sample Board Agenda	74
Governance Calendar	75

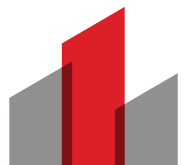
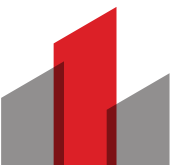


TABLE OF CONTENTS

NCUA - §701.4 General authorities and duties of Federal credit union directors	77
Appendix A	81
Recommended Reading.....	81
Relevant Websites	82
Appendix B	83
Board Evaluations.....	83
1. Board Meeting Evaluation	83
2. Board as a Whole Evaluation	84
3. 360 Degree Peer Review	85
Appendix C	86
Governance Spectrum	86
Appendix D	87
NCUA Conflict of Interest Guidance	87
Notes	91
Contact Information	98



INTRODUCTION

It was not so very long ago that some credit unions were run from the back porch, or a spare room in the factory, by dedicated volunteers on the board of directors. But we don't need to tell you it's a different world now. Technology, regulations, and overall complexity have changed the game and credit union directors need to keep up. But they also need to understand how their role has changed and evolved. Board members can no longer have their hands in operations and be part of the running of the credit union as they did in the "good old days." The focus now is on strategy, the future of the organization and its long-term viability, all with the aim of being the *best resource possible* for the members.

THE PURPOSE OF THIS GUIDE

Too often we see new directors come on board at the credit union without a clear sense of direction. We also work with long-time directors who have become overwhelmed with the pace of change and have trouble redirecting their efforts to be efficient and focused. So we set out to create this *Credit Union Guide to Strategic Governance* in an effort to streamline the process, to guide directors to a path that is manageable in the interest of their board, their organization and their members.

What you will see here is a distilled version of processes that come from 30+ years in the industry and consultations with hundreds of credit unions and thousands of board members. This guide will show you the basic steps for accomplishing your duties.

We make no claims that this guide is comprehensive. Remember, efficiency is the goal. But we will point you to resources along the way for when you are ready to dig deeper.